# Skills for Rural Industries

DIVERSIFICATION FOR LAND BASED TOURISM BUSINESSES







## What is farm diversification?

Diversification is a process of a farm rural Business or land based business expanding its business activities be ond the traditional farming or agricultural enterprise in order to add value to its produce build resilience increase business profitabilit reduce market and price volatilit and highlight suppl chain provenance

#### Agritourism

A tourism or leisure activit on a working farm croft or estate which produces food

#### **Rural-based tourism**

Tourism activities in a rural area

Examples of diversified rural business	Accommodation B Bs Glamping Camping
Farm Experiences: PYO Farm shops	<b>Spaces:</b> Event Venues Outdoor g ms
Food & Drink experiences: Farm caf s Restaurants	Outdoor experiences: Adventure tourism Outdoor g ms

### Why start a business in landbased industries?

Diversif ing strategies can support resilience to face the effect of external perturbations

Motives for diversif ing into land based businesses include several considerations d io

#### **Economic benefits**

- New sources of revenue through new products and services
- Stable income which gives high expected returns in the presence of changes
- Adaptation for seasonalit

